



# Weldbank Plastic Company Limited

POLYTHENE & POLYPROPYLENE BAG MANUFACTURERS

Established 1957

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VAT Registration No. 154 2603 87 Company Registration No. 839232

## Plastic Packaging Tax

In the 2018 Budget, following public pressure the Treasury announced in a report that it intended to look at ways of reducing the use of plastic packaging.

Its intention was to have all plastics used and manufactured in the UK to contain at least 30% PCW (Post-Consumer Waste), with its implementation during April 2022. Those products / businesses who do not comply with this new requirement will be liable to a new Tax. This at present is set at £200 per tonne

Since the announcement there have been ongoing discussions with the relevant government bodies and the BPF (British Plastics Federation) the leading plastic industry representatives. The discussions have taken on somewhat less importance over the preceding months due to COVID-19; however, these have now started to take place once again.

As expected, there are still many practical points to establish and how the process will operate daily.

We at Weldbank are conscious of how quickly this time frame will be upon us, so with this in mind we would like to offer our services to discuss with yourselves ways in which we can look to negate or reduce this Tax implication.

The process may not be easy as there are still many challenges to overcome, with some potential compromises having to be made toward product performance, and appearance with the levels of recycled material needing to be used.

We are in close dialogue with all parties involved and will be able to keep you updated with any relevant changes and options available.

We can work with yourselves now on developing new blends for your applications and their impacts.

Your sales contact will be happy to discuss the current situation and how we can work together on this.

In the meantime, if you feel we can be of assistance please do not hesitate to contact us.

[Plastic packaging tax - GOV.UK \(www.gov.uk\)](https://www.gov.uk)

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